

Payette Land Trust gets another donation



Land Trust Board Member Steve Milleman and John Kwader with Lola Hoyce Peterson.

The Payette Land Trust and Lola Hayes Peterson announced last week that Peterson has donated to the trust 120 acres of property in Round Valley, south of Cascade. The property is undeveloped and will be maintained as such by the Land Trust, according to the terms of Peterson's gift.

"My husband, Pete, decided that he wanted to preserve this property for open space, healthy forest and wildlife habitat," she said. "I was glad to find a local land trust ready and willing to carry out Pete's and my wishes for the property.

"I am making this gift as a memorial to Pete," she said.

The Trust is a local organization incorporated as a non-profit corporation in 1993. It is a member of the Land Trust Alliance, an affiliation of some 500-plus land trusts around the country committed to working together to promote and support land conservation efforts. Seven Valley County residents make up its board of directors.

Steve Milleman, president of the Trust, said its function is to provide a mechanism for local property owners to control in perpetuity to what extent they wish their property to be developed and to what uses they wish their property to be put.

In the process, he said there is potential for the landowner to enjoy significant income tax and estate tax benefits.

Accepting donations of land is one way a land trust can protect land in perpetuity. The other common way is through a conservation easement.

"We are very pleased that Lola has entrusted us with stewardship of this beautiful piece of property," Milleman said.

The Round Valley property is the third transaction the Trust has completed in about a year. The trust accepted a conservation easement on 40 acres of open space west of McCall in 1995, and another conservation easement on 93 acres of ranch land northeast of Lakefork in late 1996.

LOWG
Valley
ADVOCATE

JANUARY
1997